



TOKIO MARINE
CAPITAL

August 7, 2018

To whom it may concern:

Sale of equity stake in Izumi Products Company

TOKIO MARINE CAPITAL CO., LTD. (TMC) announced that it has reached an agreement with an intermediate holding company, which is established by Maxell Holdings, Ltd. (Maxell Holdings), to sell its stakes of Izumi Products Company (Izumi), a portfolio company of TMCAP2011 Limited Partnership managed by TMC and Mercuria Japan Industrial Growth Fund managed by Mercuria Investment Co., Ltd. After the transfer of stakes, Izumi is intended to be a consolidated subsidiary of Maxell Holdings.

< Overview of Izumi >

Company name	: Izumi Products Company (https://www.izumi-products.co.jp/english/)
Head Office	: 3039 Sasaga, Matsumoto, Nagano Prefecture
Representative	: Juichiro Shima
Business	: Manufacturing and sales of hydraulic tools and hydraulic equipment Manufacturing and sales of consumer electric appliances
Capital	: JPY 3,080,000,000
Established	: April 1939

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